

# CREATE YOUR MATCH 3

The Grinspoon Institute for Jewish Philanthropy, a program of the Harold Grinspoon Foundation (HGF), is pleased to announce *Create Your Match 3*, a challenge grant opportunity for Institute-affiliated camps that completed *Meet Your Match 3* or *Meet Your Match 3.5*. Through challenge grants, the Grinspoon Institute pursues its mission of strengthening the long-term effectiveness and economic vitality of Jewish nonprofit overnight camps. In the first three years of matching challenges, Grinspoon-affiliated camps raised over \$40 million.



## About the program

*Create Your Match 3* provides the momentum for experienced Institute-affiliated camps to continue to cultivate and motivate their donors. Flexible program guidelines allow camps to accept gifts from new or previous donors and to use the funds for capital, endowment, scholarship or annual operating needs.

In **Phase 1 (July 1, 2009 - February 26, 2010)**, each camp raises minimum gifts of \$25,000 from donors (up to a 3-gift or \$75,000 maximum). These gifts are matched 1:1 by the HGF to create a pool of matching funds of up to \$150,000. Pledges must be paid in full by May 31, 2010. Working with an Institute mentor, each camp creates a detailed plan for use of all funds raised by the *Create Your Match 3* program. This plan must be submitted by December 31, 2009. At least half of the funds raised through *Create Your Match 3* must go towards capital needs, and the remaining 50% may go towards capital, endowment, scholarship, or annual operating needs.

In **Phase 2 (ending October 29, 2010)**, this pool of funds is used to match 1:2 all eligible gifts of \$3,600 or more. To be eligible for matching funds, at least one-third of each pledge amount must be paid within 60 days of submission of the pledge application to the Harold Grinspoon Foundation; the remaining pledge must be paid in full by October 30, 2012.

Gifts in both phases may come from new or previous donors and from individuals, families (spouse, parents, grandparents, siblings and children), family foundations or corporations. Grants from a Jewish Federation or from the Foundation for Jewish Camp are excluded.





### Guidelines for Create your Match 3

Phase 1 - Create a pool of matching funds (July 1, 2009 - February 26, 2010)

- Secure gifts of up to \$75,000 (minimum gifts of \$25,000). All Phase 1 gifts must be paid in full by May 31, 2010.
- Harold Grinspoon Foundation (HGF) pledges to match these gifts 1:1 to create a pool of matching funds of up to \$150,000.

Phase 2 - Raise matching gifts (ending October 29, 2010)

- Secure gifts of \$3,600 or more, to be matched 1:2 by the Phase 1 pool of funds.

Example 1:

- Jon Gold, Jane Stein, and the Weinberg Family each make gifts of \$25,000 to Camp Aleph in Phase 1. HGF pledges to match these gifts on a 1:1 basis, creating a pool of matching funds of \$150,000.
- In Phase 2, Camp Aleph raises \$300,000 in gifts of \$3,600 or more by October 29, 2010.
- These gifts are matched 1:2 by the Phase 1 pool of funds.

**Summary:** Camp Aleph raises \$75,000 (Phase 1) + \$300,000 (Phase 2) + \$75,000 (HGF) = \$450,000

Example 2:

- Sarah Cohen makes a \$25,000 gift to Camp Bet in Phase 1. HGF pledges to match this gift on a 1:1 basis, creating a pool of matching funds of \$50,000.
- In Phase 2, Camp Bet raises a total of \$70,000 in gifts of \$3,600 or more.
- These gifts are matched 1:2 with \$35,000 from the Phase 1 pool of funds (accounted for as \$17,500 from Sarah Cohen's gift and \$17,500 from HGF).
- Since Camp Bet did not raise the full \$100,000 in Phase 2 to deplete the pool of matching funds, the camp is eligible to receive only \$17,500 of the HGF contingent pledge.

**Summary:** Camp Bet raises \$25,000 (Phase 1 donor) + \$70,000 (Phase 2) + \$17,500 (HGF) = \$112,500

Frequently asked questions

**Q: Can a donor give in both Phases 1 and 2?**

A: Yes. Donors may give in both phases.

**Q: Can pledges or gifts of \$3,600 or more made after July 1, 2009 be counted as Phase 2 gifts (even though these gifts are received prior to a camp's creation of a Phase 1 pool of matching funds)?**

A: Yes, as long as the Phase 1 pool of matching funds is created with a minimum of \$25,000 by February 26, 2010.

**Q: When will the Harold Grinspoon Foundation disburse matching funds to the camps?**

A: HGF will disburse matching funds on a quarterly basis beginning in April 2010, based upon proof of payment of the Phase 2 gifts.

The Harold Grinspoon Foundation reserves the right to change the terms and conditions and/or terminate *Create Your Match 3* at any time.

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