

# Formalizing your legacy gift



## How can I formalize my gift?

Here are the most common options:

	Benefits	Costs and paperwork
<b>Will or trust</b>	Flexibility; give a percentage, the remainder, a fixed amount, or a specific asset	Legal fees to update your will or trust
<b>Retirement account</b>	Tax-smart; avoids income taxes to heirs, estate taxes where applicable	No cost to submit a new beneficiary designation form
<b>Life insurance policy*</b>	Direct assets to the community that family members no longer need	No cost to submit a new beneficiary designation form

## How much should I leave?

Consider the impact you would like to have on the organization, the community, and future generations. If every donor gives what they can, we can ensure a bright Jewish future. Some options:

	Implications
<b>A fixed amount</b>	Your gift, when added to your organization's endowment funds, will yield ~5% annually for the organization — in perpetuity
<b>A percentage</b>	Specify a percentage; the gift amount will rise or fall with the economy and the value of your estate
<b>The remainder</b>	Leave heirs the amounts you think they should have; leave the rest to the community and the organizations you love

## What language can I give my estate planner?

To [ organization name ] of [ city ], California, tax payer identification number \_\_\_\_\_,  
I give [ % of the remainder of my estate / the sum of \$\_\_\_\_\_ ].

## More information:

Contact a member of your organization's legacy team, or Steve Brown, Program Director (510.809.4915 / steve@jfed.org) for more information about:

- potential implications of different types of gifts
- other options such as charitable trusts, cash, gifts of property, donor advised funds, or legacy funds
- financial and estate planning professionals in your area

*Please note that this is informational only and does not constitute legal or tax advice. Please consult with a financial or estate planning professional to understand the implications of a gift for your particular circumstances and goals.*

\*Whole life or other permanent policy